

The “Right Stuff”

Do you have the “right stuff” to be your own boss?
Successful entrepreneurs share certain personal characteristics that help them achieve success. Try to be objective as you think about the answers to the following questions.

Personal characteristics:

Are you a leader?

Do you like to make your own decisions?

Do others turn to you for help in making decisions?

Do you enjoy competition?

Do you have will power and self discipline?

Do you plan ahead?

Do you like people?

Do you get along well with others?

Do you have the physical stamina to handle the workload?

Do you have the emotional strength to handle the stress?

Are you prepared to lower your standard of living while starting your business?

Are you a risk taker?

Can you be objective about your strengths and weaknesses?

Other Important Considerations:

Will your family and friends be supportive during the start-up process?

Do you have personal funds to invest in the business?

Are you credit worthy?

Have you ever managed or supervised before?

Have you ever worked in a similar business?

Do you have any business training?

What will you be giving up to go into business?